

PENSION BOARD MEETING FROM November 18, 2021

Meeting called to order at 15:30 by J.Clift. On-Line meeting via Zoom, in attendance J. Clift, S. Haywood, J. Newbury, B. Bohler, J. Marzullo & D. Harris and Crista Birkenheier representing Lauterbach & Amen with R. Tieman present but unavailable. Pursuant to the Gubernatorial Act that deems meeting in person inadvisable, each member must understand and consent to being recorded: Haywood-yes, Newbury-yes, Clift-yes, Bohler-yes, Harris-yes, Birkenheier-yes, Marzullo-yes, Tieman (when available)-yes.

QUORUM: YES

Minutes from the quarterly meeting from August 2021 were discussed with one correction. Motion was made by S. Haywood with a 2nd from J. Newbury to be accepted as amended, Roll Call: Haywood-Aye, Newbury-Aye, Bohler-Aye, Clift-Aye, 4-0 ayes-passed. Minutes from special September meeting were discussed with no corrections, Motion to accept minutes as presented by S. Haywood with a 2nd by J. Newbury, Roll Call: Haywood-Aye, Newbury-Aye, Bohler-Aye, Clift-Aye, 4-0 ayes-passed.

Raymond James Report:

---No report presented as the asset transfer to the FPIF has been completed.

Lauterbach & Amen Report:

---Motion to approve quarterly report from Lauterbach & Amen as presented (with a net value of \$19,667,173.64) by B. Bohler, 2nd by J. Clift, Roll Call: Bohler-aye, Clift-aye, Haywood-aye, Newbury-aye, Tieman-aye, 5-0 ayes-passed.

Old Business:

- 1) Trustee Training/Pension Seminar
-Training for 2021 is completed by all members. Bohler still needs to complete initial 16 hour class.
- 2) Service Time Discrepancies
-Letters need to be sent to members that are short on service time. Discussion about amounts that need to be paid with a timeline by the end of calendar year 2022.
- 3) Annual Audit
-Zabel and Associates have all the info they need, still waiting on completion.
- 4) Bank Transfer to One Account
-Discussion about consolidating 1st National Bank account into the BMO Harris Bank account for accounting purposes. Motion by J. Clift to consolidate the two accounts into one account at BMO Harris Bank, 2nd-None. Motion fails. No action taken at this time.

New Business:

1) Approval of Invoices

- 4th Quarter Retainer Invoice for Asher, Gittler & D'Alba for \$2,387.50
- Pension Seminar Registration for AFFI Conference for \$450.00
- Reimbursement to Steve Haywood for training for \$275.00

-Motion to approve invoices as presented by J. Clift, 2nd by B. Bohler, Roll Call: Clift-aye, Bohler-aye, Haywood-aye, Newbury-aye, Tieman-aye, 5-0 ayes-passed.

2) Approval of Annual COLA Raises

- Discussion on annual raises calculated by Lauterbach & Amen as set forth by state statute. Motion to accept raises as calculated by Lauterbach & Amen as presented by S. Haywood, 2nd by J. Newbury, Roll Call: Clift-aye, Bohler-aye, Haywood-aye, Newbury-aye, Tieman-aye, 5-0 ayes-passed.

3) Meeting Dates and Times for 2022

- Discussion on keeping the dates on the 3rd Thursday of respective months with one exception. Motion to accept the dates of 2/24, 5/19, 8/18 & 11/17 @ 1530 by J. Clift, 2nd by J. Newbury, Roll Call: Clift-aye, Bohler-aye, Haywood-aye, Newbury-aye, Tieman-aye, 5-0 ayes-passed.

4) FPIF Transition Matters

- Transfer of assets has been completed. No new discussion to be had at this time.

Legal Comments:

-Geiger Update

- The circuit court has found the decision to be correct in the Boards favor. Geiger has appealed the decision to the Appellate Court. No briefing schedule has been set at this time.

Public Comments:

Motion to adjourn @ 16:31 by J. Newbury, 2nd by B. Bohler, Roll Call: Clift-aye, Bohler-aye, Haywood-aye, Newbury-aye, Tieman-aye, 5-0 ayes-passed.

Next Meeting scheduled for February 24 @ 15:30