

Pension Board Minutes from December 11, 2023

Meeting called to order at 17:18 by R. Tieman. In attendance J. Newbury, J. Clift, J. Marzullo, S. Haywood, B. Bohler and C. Birkenheier representing Lauterbach & Amen.

QUORUM: YES

Minutes from the quarterly meeting from August 2023 were discussed with no corrections.
Motion to approve as read by J. Newbury with a 2nd from B. Bohler, 5-0 ayes-passed.

Lauterbach & Amen Report:

–C. Birkenheier presented the financial report, motion to accept as presented by J. Clift with a 2nd from J. Newbury, Roll Call: Haywood-aye, Newbury-aye, Tieman-aye, Clift-aye, Bohler-aye, 5-0 ayes-passed.

Old Business:

- 1) Trustee Training
-Newbury completed with Tieman still needing to complete.
- 2) Approval of Disability Benefits for Jordan McDonald
-Motion to adopt the written decision and order approving the disability benefits for Jordan McDonald by S. Haywood with a 2nd by B. Bohler, Roll Call: Newbury-aye, Bohler-aye, Tieman-aye, Clift-aye, Haywood-abstain, 4-0 ayes-passed.

New Business:

- 1) Approval of Invoices
-4th Quarter Retainer for Asher, Gittler & D'Alba for \$3,294.56. Motion to approve as presented by J. Newbury, 2nd by J. Clift, Roll Call: Newbury-aye, Clift-aye, Tieman-aye, Bohler-aye, Haywood-aye, 5-0 ayes-passed.
- 2) Approval of Recurring FPIF Deposit for 2024
-Motion to accept \$210,000/month as recurring deposit by S. Haywood with 2nd from J. Clift, Roll Call: Haywood-aye, Newbury-aye, Clift-aye, Bohler-aye, Tieman-aye, 5-0 ayes-passed.
- 3) Adoption of Municipal Compliance Report
-Motion to adopt Municipal Compliance Report prepared by Lauterbach & Amen by J. Clift with a 2nd by J. Newbury, Roll Call: Haywood-aye, Newbury-aye, Clift-aye, Bohler-aye, Tieman-aye, 5-0 ayes-passed.
- 4) Adoption of Tax Levy
-Nothing at this time, City still working on it.

5) Approval of COLA Raises for Pensioners

-Motion to accept annual raises calculated by Lauterbach & Amen in accordance with state statute by J. Clift with a 2nd by S. Haywood, Roll Call: Haywood-aye, Newbury-aye, Clift-aye, Bohler-aye, Tieman-aye, 5-0 ayes-passed.

6) Meeting Dates for 2024

-Motion to accept 2/15/24, 5/16/24, 8/15/24 and 11/21/24 @ 1530 hours as meeting dates for the year by J. Clift with a 2nd by J. Newbury, 5-0 ayes-passed.

Public Comments:

-Nothing at this time

Legal Comments:

–Geiger Request to reconsider benefits calculations, nothing to consider as Judge has issued Court ruling.

Meeting Adjourned:

-Motion to adjourn the meeting @ 17:51 by B. Bohler, 2nd by J. Clift, 5-0 ayes-passed.