

Pension Board Minutes from May 16, 2024

Meeting called to order at 1530 by J. Newbury. In attendance, J. Newbury, S. Haywood, B. Bohler, M. Steege, J. Clift and D. Harris. C. Birkenheier representing Lauterbach & Amen and representation from Asher, Gittler & D'Alba in attendance remotely.

QUORUM: YES

Minutes from the quarterly meeting from February 2024 were discussed with no corrections. Motion to approve as read by S. Haywood with a 2nd from M. Steege, 5-0 ayes-passed.

Lauterbach & Amen Report:

-C. Birkenheier presented the financial report with a final net position of \$20,277,051.32, motion to accept as presented by J. Clift with a 2nd from B. Bohler, Roll Call: Haywood-aye, Steege-aye, Bohler-aye, Clift-aye, Newbury-aye, 5-0 ayes-passed.

Old Business:

- 1) Trustee Training
-All members in need of completing the 8 hour annual requirement with Steege still needing to complete the initial 16 hour class
- 2) Fiduciary Liability Insurance Renewal
-Quote presented to renew the insurance policy with no changes to current policy at a cost of \$4,223.00. Motion to accept the quote to renew by S. Haywood, 2nd by M. Steege, Roll Call: Haywood-aye, Steege-aye, Bohler-aye, Clift-aye, Newbury-aye, 5-0 Ayes-passed.
- 3) Statements of Economic Interest
-All have been submitted.

New Business:

- 1) Approval of Invoices
-2nd Quarter retainer for Asher, Gittler & D'Alba for \$4,105.00 and balance invoice for Wipfli for 2023 audit for \$2,500. Motion to approve as presented by S. Haywood, 2nd by M. Steege, Roll Call: Haywood-aye, Steege-aye, Bohler-aye, Clift-aye, Newbury-aye, 5-0 ayes-approved.
- 2) Bohler Reappointment
-Bohler stated he believes his reappointment was made, Board needs letter from City stating such.

Public Comments:

-Nothing at this time

Legal Comments:

-None

Meeting Adjourned:

Motion to adjourn the meeting @ 16:02 by S. Haywood, 2nd by B. Bohler, 5-0 ayes-passed