

PENSION BOARD MEETING FROM May 15, 2018

Meeting called to order at 15:03 by R. Tieman. In attendance J. Clift, R. Tieman, C. Billings, J. Newbury, J. Marzullo and D. Harris.

QUORUM: YES

Minutes from the meeting from February, 2018 were discussed and a motion was made by J. Newbury with a 2nd from C. Billings to be accepted, 4-0 ayes-passed. Financial report was discussed and motion to approve by J. Clift with a 2nd from J. Newbury, 4-0 ayes-passed.

Armstrong Business: Mike Nevins was not present. Raymond James report was discussed with motion by J. Newbury and 2nd by C. billings to approve, 4-0 Motion Carries.

Checks to be written: Miller, Shevokas & Mason for \$500.00 – 1099 Prep. Motion to approve by J. Newbury, 2nd by J. Clift, Roll Call: Clift-Aye, Billings-Aye, Newbury-Aye, Tieman-Aye

Old Business: Jake Bulthuis pension status – Have been contacted by J. Bulthuis concerning reimbursement of his contributions – tabled until annual statement filed. Affidavits for life – all have been received.

New Business: Miller, Shevokas & Mason – Change in status, will no longer be filing annual statement. Board to look into other options for accounting and filings. Eric Shaffer transfer of funds from Pension – Has been contacted by Lauterbach and Amen and we are waiting to hear back on the course of action to take. Presentation from Lauterbach and Amen (per A. J. Weber) concerning accounting and actuarial services as well as state filings. Gave presentation as well as cost breakdown of the services they provide and how they translate to the fund. Mr. Weber was asked to leave the room, so the Board could discuss the options. After deliberations, it was decided that the Board would compare the services/costs of the previous Accounting Group with those provided by Lauterbach and Amen and a decision would be made after doing so. Cusik update and status – Cusik has been seen by (2) separate Psychological physicians and (1) Orthopedic physician concerning his disability claims. According to J. Marzullo, he is scheduled to see (2) more in the coming weeks.

Motion to adjourn by J. Clift, 2nd by J. Newbury, 4-0 ayes-motion passes. Adjourned @ 16:15.

Next meeting on August 22, 2018 @ 15:00.