

FIRE PENSION BOARD MEETING FROM August 22, 2018

Meeting called to order at 15:02 by J. Clift. In attendance J. Clift, C. Billings, J. Newbury, J. Marzullo and D. Harris.

QUORUM: YES

Minutes from the meeting from February, 2018 were discussed and a motion was made by J. Newbury with a 2nd from C. Billings to be accepted, 2-0 ayes-passed. Financial report was discussed and motion to approve by C. Billings with a 2nd from J. Newbury, 3-0 ayes-passed.

Armstrong Business: Mike Nevins was present. Raymond James report was discussed with motion for Armstrong and Associates to rebalance according to Ottawa Fire Department Pension Fund investment policy by J. Clift and 2nd by J. Newbury to approve, Roll Call: Billings-Aye, Newbury-Aye, Clift-Aye, 3-0 Motion Carries.

Old Business: Nothing at this time.

New Business: Acceptance of Steve Haywood into the Pension Fund, motion by Clift to accept retirement pension effective June 28, 2018 according to Department of Insurance Calculator at the gross amount of \$8,129.40/month, 2nd-Newbury, Roll Call: Billings-Aye, Newbury-Aye, Clift-Aye, 3-0 motion passes. Transfer of pension of Dale Madden to a surviving spouse benefit, motion to accept Sandra Madden effective July 18, 2018: Billings-Aye, Newbury-Aye, Clift-Aye, 3-0 motion carries. AFFI Pension Conference-Clift and Tieman to attend; motion by Clift for \$500 to cover registration fee and hotel; Billings-Aye, Newbury-Aye, Clift-Aye, 3-0 motion carries. C. Billings resignation-Craig will be moving out of state and will be tendering his resignation in the coming weeks, election will be held for retirees to elect a new representative. Lauterbach and Amen, motion by Clift to hire Lauterbach and Amen for accounting and annual statement for fiscal year 2017 for \$4,500, 2nd-Newbury, Billings-Aye, Newbury-Aye, Clift-Aye, motion carries 3-0. Cusik update and status – Cusik has been seen by (2) separate Psychological physicians and (2) Orthopedic physician concerning his disability claims.

Motion to adjourn by J. Newbury, 2nd by C. Billings, 3-0 ayes-motion passes. Adjourned @ 16:15.

Next meeting on August 22, 2018 @ 15:00.