

Ottawa Police Pension Board Meeting Minutes

January 15th, 2019

Meeting held at the Ottawa Police Department

Members present:

Brenden Donahue - President

Jeff Bangert – Secretary

Jamie Kummer – Asst. Secretary

Dale Baxter - board member

Randy Baxter - Vice President

Don Harris - City Treasurer

Kevin Steward - First National Bank Trust Dept.

Called to order at 1:05 P.M.

Public Comment:

No one wished to address the board.

Previous meeting minutes were presented by **Jeff Bangert**. A motion to approve the minutes was made by **Dale Baxter**, seconded by **Randy Baxter**. By acclimation, the motion passed unanimously.

Brenden Donahue presented the board with the financial statements from October, November, and December of 2018 from Vanguard and First National Bank. A motion was made by **Jeff Bangert**, seconded by **Jamie Kummer**, to

accept the statements presented. By acclimation, the motion carried unanimously.

Kevin Steward presented the pension board with the fixed income portfolio for the last quarter of 2018.

Old Business:

The annual I.P.P.F.A. dues had been paid.

10-99 forms were completed and Cost of Living Adjustments were made to all pensioners.

Robert Anderson turned in documentation from medical professionals verifying his adult son as a life-long dependent. The documentation was placed into his pension file.

Dale Baxter was reimbursed \$500 from the pension fund for his continuing education classes required as a pension board member.

New Business:

Pensioner **Dave Haas** changed his withholding back to \$0

Pensioner **Gary Cox** increased his withholding an additional \$25

Brenden Donahue advised the board that the I.P.P.F.A. Illinois Conference (4/30/19-5/3/19) is now open for registration for any board members wishing to complete their continuing education requirements via the conference can do so at this or the I.P.P.F.A. Mid-American Conference in Lake Geneva, WI. (10/2/19-10/5/19).

A motion to adjourn was made by **Dale Baxter**, seconded by **Randy Baxter**. By acclimation, the motion carried unanimously. The meeting was adjourned at 1:52 P.M.

The next regular meeting of the Ottawa Police Pension Board is scheduled for April 9th, 2019 at 1:00 P.M. at the Ottawa Police Department.

Respectfully Submitted

Jeff Bangert

Police Pension Board Secretary