

Ottawa Police Pension Board Meeting Minutes

April 9th, 2019

Meeting held at the Ottawa Police Department

Members present:

Brenden Donahue - President

Jeff Bangert - Secretary

Jamie Kummer - Asst. Secretary

Randy Baxter - Vice President

Dale Baxter - Board Member

Don Harris - City Treasurer

Kevin Steward - First National Bank Trust Dept.

Capt. K. Mike Kessinger - Capt. of Patrol

Chief Brent Roalson - Chief of Police

Capt. Dave Gualandri - Capt. of Investigations

Meeting called to order at 1:03 P.M.

Public Comment:

No one wished to address the board and no correspondence was received.

Previous meeting minutes were read by **Jeff Bangert**. A motion to approve the previous meeting minutes was made by **Randy Baxter**, seconded by **Jamie Kummer**. By acclamation, the motion carried unanimously.

Brendon Donahue presented the board with the financial statements from January, February, and March 2019 from Vanguard and the First National Bank of Ottawa. The financial information from February 2019 was not available from F.N.B. **Kevin Steward** advised that he would forward that information to **Brenden Donahue** after the conclusion of the meeting. A motion was made by **Randy Baxter**, seconded by **Jeff Bangert**, to accept the financial statements as presented. By acclamation, the motion carried unanimously.

Old Business:

Brenden Donahue advised that a refund was received from the I.R.S. in the amount of \$131.80 and a replacement tax deposit in the amount of \$91,702.30.

New: Business:

Brenden Donahue advised that he received final salary information from City Hall for **Mike Kessinger**, with intent to retire on 4/16/2019. Final Salary was in the amount of \$122,255.02 per his employment agreement with the City of Ottawa. With an effective benefit date of 4/17/2019, Mike Kessinger's creditable service was calculated at 23 years, 7 months, and 13 days. Mike Kessinger's initial annual benefit was figured at \$70,296.64 (\$5,858.05 montly) equal to 57.50% of salary with the month of April 2019 being prorated (14 prorated days) at \$2,733.76, as per the Illinois Dept. of Insurance pension calculator. A motion was made by **Randy Baxter**, seconded by **Jeff Bangert**, to affirm the above pension for **Mike Kessinger**. A roll call vote was taken as follows:

Brenden Donahue - Aye

Jeff Bangert - Aye

Randy Baxter - Aye

Jamie Kummer - Aye

Dale Baxter - Aye

The motion carried.

A motion was made **Jamie Kummer**, seconded by **Dale Baxter** to add **Officer Brandon Anderson** into the Ottawa Police Pension Fund. **Officer Anderson** was hired on 1/13/2019. By acclimation, the motion carried unanimously.

A motion was made by **Jeff Bangert**, seconded by **Randy Baxter**, to add **Officer Brendon Hedlund** into the Ottawa Police Pension Fund. **Officer Hedlund** was hired on 4/1/2019. By acclimation, the motion carried unanimously.

The board had a discussion regarding the verification of the status of out-of-state pensioner, **Theresa Masinelli** which had not been received. **Kevin Steward** stated that he had been in contact with her son, **Vito Masinelli**, and would attempt to get the completed notarized verification form from Vito as soon as possible.

Brenden Donahue advised the board that another officer, **William Pinter**, was also set to retire shortly after his 50th birthday (8/31/2019).

Brenden Donahue advised that retiree **Robert Anderson** received his 15% increase

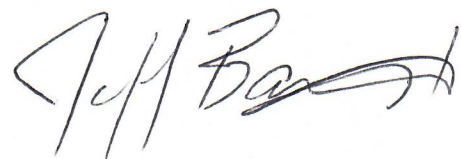
Brenden Donahue advised that retirees **Gary Cox** and **Greg Elliott** each increased their federal withholding amounts.

Jeff Bangert advised the board that we was retiring his position on the Ottawa Police Pension Board and as such, an election was held on 4/3/2019 for the position. **Corporal Bud Nilles** and **Officer Joe Hilton** ran for the position with **Corporal Nilles** receiving 28 votes and **Officer Hilton** receiving 6 votes (1 voting member was absent from the voting). **Corporal Nilles** accepted the board member position, effective 5/1/2019, on the Ottawa Police Pension Board and **Officer Hilton** accepted a, non-voting, position as an Employee Benefits Coordinator for the Ottawa Police Pension Board. Both were introduced to the board with their initial training to follow.

Jeff Bangert advised that the next scheduled meeting for the Ottawa Police Pension Board was Tuesday July 16th, 2019 at 1:00 P.M. at the Ottawa Police Department.

A motion to adjourn was made by **Jamie Kummer**, seconded by, **Randy Baxter**. By acclimation the motion carried unanimously. The meeting was adjourned at approx. 1:45 P.M.

Respectfully Submitted,



Jeff Bangert

Ottawa Police Pension Board Secretary