

Ottawa Police Pension Board Meeting Minutes

Date: 10/08/2019

Meeting held at: Ottawa Police Department

Members Present:

David Gualandri - Capt. of Investigations

Marc Hoster - Cpl. of Investigations

Barry Baxter - Sgt. of Patrol

Robert Anderson - Retired Officer

Kyle Booras - Sgt. of Investigations

Michael Cheatham - Cpt. of Patrol

Brendon Donahue - President

Robert Nilles - Secretary

Randy Baxter - Vice President

Dale Baxter - Board Member

Brent Roalson - Chief of Police

Jamie Kummer - Board Member

Brian Labardi - Board Counsel

Greg Kieseewetter - Guest

Called to order: 1:03 PM

Public Comment:

None

Old Minutes:

The old minutes were read by **Nilles**. **Dale Baxter** made a motion to accept the minutes and it was seconded by **Kummer**. By acclamation, the motion carried unanimously.

Financial Statements:

The financial statements were presented by **Donahue**. **Nilles** made a motion to accept the financial statements and it was seconded by **Dale Baxter**. By acclamation, the motion carried unanimously.

Old Business:

Brian Labardi presented the board with our response to the DOI audit some amendments were made and / or suggested by the board which will be made by the board's counsel. **Randy Baxter** made a motion to accept the response to the DOI's audit with appropriate amendments and it was seconded by **Dale Baxter**. A roll call vote was taken as follows:

Brendon Donahue - Aye

Randy Baxter - Aye

Robert Nilles - Aye

Dale Baxter - Aye

Jamie Kummer - Aye

The motion carried unanimously.

New Business:

- Advised that a letter to Retired Officer William Pinter was sent by Brian Labardi to advise him of his ability to request a hearing in regards to his retirement benefits.
- **Greg Kiesewetter** from Cook Castle and Associates, LLC presented us with a proposed fiduciary insurance plan.
 - No cost for the board to fill out an application.

- \$1,000,000 in equities were sold and transferred into the money market account with 1st National Bank of Ottawa in order to keep our equities vs. fixed income at the required ratio.
- New officers Cole Klicker and Brett Wiedeman have been hired and need to be added to the list of officers. **Randy Baxter** made a motion to accept the officers and it was seconded by **Kummer**. By acclamation, the motion carried unanimously.
- Meeting dates for the year 2020 will be held in January, April and October.

Motion to Adjourn:

Donahue made a motion to adjourn the meeting and it was seconded by **Randy Baxter**. By acclamation, the motion was carried unanimously.