

# Ottawa Police Pension Board Meeting Minutes

April 24th, 2018

**Meeting held at the Ottawa Police Dept.**

## **Members present:**

Brenden Donahue - President

Jeff Bangert – Secretary

Jamie Kummer – Asst. Secretary

Dale Baxter - Treasurer

Randy Baxter - Vice President

Called to order at 1:07 P.M.

No one wished address the board

## **Public Comment:**

**Robert Paglis / Helio Ruvalcaba** ( Edward Jones) presentation for the fixed income portion of the portfolio

**Kevin Steward** (First National Bank of Ottawa) / **Paul Marshall** (Merrill Lynch) presentation for the fixed income portion of the portfolio

## **Old Business:**

N/A

**New Business:**

A motion was made by **Randy Baxter**, seconded by **Jeff Bangert**, to transfer the fixed income portion of the Ottawa Police Pension Fund portfolio from Edward Jones to First National Bank of Ottawa contingent upon First National Bank waiving the 1% early termination fee. A roll call vote was taken on this matter as follows:

Brenden Donahue - yes

Jeff Bangert - yes

Randy Baxter - yes

Jamie Kummer - yes

Dale Baxter - yes

The motion passed

A motion to adjourn was made by **Randy Baxter**, seconded by **Jeff Bangert**. By acclamation, the motion carried unanimously. The meeting was adjourned at 3:36 P.M.

The next regular meeting of the Ottawa Police Pension Board is scheduled for July 17th, 2018 at 1:00 P.M. at the Ottawa Central Police and Fire Department.

Respectfully Submitted

A handwritten signature in black ink, appearing to read "Jeff Bangert". The signature is stylized and cursive.

Jeff Bangert

Police Pension Board Secretary