

PENSION BOARD MEETING MINUTES

JULY 16, 2013

1330HRS

**MEETING HELD IN THE OTTAWA POLICE DEPARTMENT INTERVIEW
ROOM**

MEMBERS PRESENT:

Robert Anderson – President
Brenden Donahue – Secretary
Joachim Brown – Board Member (Treasurer)
Dan Ruhl – Board Member
Greg Elliott – Board Member (Vice President)

Donald Harris – City of Ottawa Treasurer
Matthew Devries – Visitor

AGENDA:

Meeting called to order by President Anderson at 1334hrs.

President Anderson offered the public an opportunity to speak to the board. No public comments received.

OLD BUSINESS:

Secretary Donahue read the minutes from the previous meeting on April 9, 2013. Motion to accept the minutes by Elliott, second by Brown with all members voting in favor of accepting the minutes.

President Anderson advised the board that Pension Board trustees Dan Ruhl and Jock Brown have both been reappointed to the board by Mayor Eschbach. Ruhl's term will run through April 30, 2016 and Brown's term will run through April 30, 2015.

NEW BUSINESS

President Anderson advised the board that the board recently purchased two CD's as follows:

\$100,000 in GE Capital Bank CD due on May 4, 2020 at 1.65%
\$100,000 in Discover Bank CD due on April 10, 2018 at 1.2%

President Anderson advised the board that Trustee Elliott and President Anderson attended Ethics training on May 16, 2013 at no charge (8 hours).

President Anderson advised the board that Trustee Elliott and President Anderson attended IPPAC Spring Conference in Rock Island on June 6, 2013 thereby meeting their annual training requirements. President Anderson provided receipts for the conference and advised the board of the following expenses:

Trustee Elliott expenses as follows:

Mileage expenses of 195 miles X \$.565/mile = \$110.00 Check# 1328

President Anderson expenses as follows:

Mileage expenses of 206 miles X \$.565/mile = \$116.39

Hotel 1 night and 1 meal = \$112.26

Conference fee = \$200

2 meals (1 Elliott & 1 Anderson) = \$51.90

Total paid to Anderson: \$480.55 on check# 1329

No motion required, as there is a standing motion, which has been accepted at a previous meeting, to reimburse trustees for all necessary training.

President Anderson advised the board that Pensioner Paul Pitstick did not receive his annual increase, as governed by statute, which has since been corrected.

President Anderson advised the board that that the annual Public Pension Fund Compliance Fee was paid to the Illinois Department of Insurance in the amount of \$2,819.81 on check# 1327. A motion to confirm the payment was made by Brown, second by Elliott with all members voting in favor of confirming the payment.

President Anderson advised the board that Pensioner Tom Govero passed away on May 2, 2013. Pensioner Govero's widow, Ginger Govero, will receive his current pension of \$3,540.02 minus any taxes and insurance charges. Ginger's personal information was placed into the file.

President Anderson presented the board with a request for funding from the Coalition for Qualified Plan Status in the amount of \$300. The Coalition files a unified return with the IRS, rather than each fund filing on their own. A motion to pay the \$300 was made by Brown, second by Ruhl with all members voting in favor.

President Anderson discussed with the board the Statement of Economic Interest forms being filled out and on file at the La Salle County Clerks office. No further action taken.

President Anderson presented the board with a financial report for the months of April, May and June of 2013. A motion to approve the financial report was made

by Brown, second by Ruhl with all members voting in favor of approving the report. (See file)

Motion to adjourn the meeting by Brown, second by Ruhl with all members in favor. Meeting adjourned by Anderson at 1350hrs.

Respectfully submitted,

Brenden R. Donahue
Police Pension Board Secretary